

Telebets Protocol Whitepaper V1.1



For **more info** about Telebets Economics, Vision & Tokenomics Check our [Medium Blog post](#)

Here in Telebets, we have witnessed a decade of restrictions, privacy issues, and low speed performance for most of the play2earn games in the entertainment industry that are backed up by the old Web 2.0 technology.

In Telebets, we are fascinated by Telegram and Blockchain technology and decided to design a unique gaming experience that requires the lowest SPECs possible in terms of hardware and 4G/5G speed as well. That way, we can make sure that our products will be accessible to everyone across the globe.

What is Telebet bringing into the market?

Users may now participate in gaming, interact with the project, manage/swap their TLB tokens, and play their favorite games without ever leaving the Telegram environment by using the Telebets Play2Earn gaming Bot.

We will update the whitepaper according to the project development.

How it works?

- Tier 1 – Gaming bot Platform

Games, giveaways, and earnings will be operated via our gaming bot on Telegram.

- Tier 2 – Partnership program

To participate in the partnership program; Partners will need to have a Telegram channel with at least 1000 members. A Telebets partner will be able to make money when one of the channel subscribers deposits TLB into the gaming bot after following your unique link.

- Tier 3 – Community

In Telebets, we are aiming to maintain a great community that will provide support to players and partner program members as well.

Token

We have decided at Telebets to design our token on the Binance Smart Chain (BEP20). That way, we know that we can scale the project with fewer problems due to Binance Network stability.

Utility

The Telebets token will be used to support payments for our gaming platform and rewards of the partnership program members as well.

Functionality

UPDATE (2022, April): Buy/sell tax fees have been disabled. Holder rewards are disabled as well.

We designed Telebets with a deflationary concept in mind to support the interests of players and holders as well.

5% Holders Reflections: 5% is being spread across multiple token holders on every transaction.

5% Liquidity Pool: 5% will be added to the liquidity pool on every transaction.

Tele Swap

Teleswap is a built-in decentralized exchange that can be accessed directly via Telegram. Players will be able to transfer funds from Teleswap to Telebets gaming bot directly.

Functions:

- Swap TLB to any BEP20 Token
- Transfer TLB to the Gaming bot and vice versa

Gameplay

Playing Telebets is simple. On the first stage, there will be two public games: slots and jackpot. We might add poker as well.

We will add more games according to the development of the project.

Gameplay functions

- Deposit
- Withdrawal
- Transfer funds to Teleswap
- Win/Loss History
- Leaderboard
- Friends Gifting System

Partnership

There will be an option to be a partner of Telebets with two kinds of partnerships.

1. White label (Paid)
2. Client (Free)

White label: Our team will develop the bot according to your custom requirements.

Clients: Make clients using your unique link and earn a commission every time a client deposits and plays.

To discuss it more, please contact us via staff@telebets.io.